

## SPA AVERAGES

(Financial)

	Oklahoma 1994-95	National 1991-94	Texas 1991-94
<b>Number of Herds</b>	<b>33*</b>	<b>231</b>	<b>107</b>
<b>Number of Cows</b>	<b>5910</b>	<b>214,819</b>	<b>83,342</b>
<b>Number of Cows/Herd</b>	<b>179</b>	<b>930</b>	<b>779</b>
<b>%ROA (cost)</b>	<b>4.8</b>	<b>5.4</b>	<b>4.31</b>
<b>Financial Raised/</b>			
<b>Purchased Feed Cost (\$/cow)</b>	<b>128</b>	<b>105</b>	<b>87</b>
<b>Financial Grazing Cost (\$/cow)</b>	<b>83</b>	<b>80</b>	<b>90</b>
<b>Financial Net Income (\$/cow)</b>	<b>-21</b>	<b>45</b>	<b>26</b>
<b>Economic Net Income (\$/cow)</b>	<b>-71</b>	<b>-63</b>	<b>-68</b>
<b>Fin. Cost of Production (\$/cow)</b>	<b>356</b>	<b>344</b>	<b>346</b>
<b>Ec. Total Calf Cost (\$/cwt)</b>	<b>102</b>	<b>107</b>	<b>106</b>

\*Some herds are spring and fall herds under the same ownership. (Date 6-10-96)

# OKLAHOMA SPA AVERAGES

(Financial 1994-95)

	<u>Avg.</u>	<u>Min.</u>	<u>Max.</u>
<b>Number of Cows/Herd</b>	<b>179</b>	<b>10</b>	<b>1378</b>
<b>%ROA (cost)</b>	<b>4.84</b>	<b>-12.49</b>	<b>33.63</b>
<b>%ROA (market)</b>	<b>3.35</b>	<b>-8.18</b>	<b>19.82</b>
<b>Financial Raised/ Purchased Feed Cost (\$/cow)</b>	<b>128</b>	<b>34</b>	<b>284</b>
<b>Financial Grazing Cost</b>	<b>83</b>	<b>12</b>	<b>284</b>
<b>Financial Net Income (\$/cow)</b>	<b>-21</b>	<b>-556</b>	<b>192</b>
<b>Economic Net Income (\$/cow)</b>	<b>-71</b>	<b>-495</b>	<b>158</b>
<b>Fin. Cost of Production (\$/cow)</b>	<b>356</b>	<b>120</b>	<b>1092</b>
<b>Ec. Cost of Production (\$/cow)</b>	<b>408</b>	<b>162</b>	<b>1071</b>
<b>Ec. Total Calf Cost (\$/cwt)</b>	<b>102</b>	<b>6</b>	<b>386</b>

**33\* herds, 5910 cows**

**\*Some herds are spring and fall herds under the same ownership. (6-10-96)**